

February 26th, 2025

Dear Caribe Resort Owner,

Please be advised the Twenty-Fourth Annual Caribe Resort Condo Owners Association Meeting will be held on Saturday, March 15th, 2025, at 1:00pm in the D 100 meeting space located at 28107 Perdido Beach Blvd, Orange Beach, AL 36561. Lunch will be served at 12:00pm.

The current Board of Directors are Larry Wireman, Lester Boihem, Rick Legendre and John Evans. Joe Mendola has resigned.

On Friday, March 14th, 2025, a social mixer with hors d'oeuvre and drinks will be held between 5:00 pm and 7:00 pm on the Lazy River Deck. In the event of bad weather, we will relocate to D100 space.

We will live stream the meeting for your convenience, and it will be linked to the front page of our owner's website: www.cariberesortowners.com. Major topics to be discussed:

- Audit Review of 2024 Financials
- Board of Directors Election
- Property Updates
- 2025 Budget
- 2025 Assessment / Insurance & Other Expenses

We encourage everyone to send in their proxy regardless of if you plan on attending the meeting in person or not. If you send in your proxy but end up attending the meeting, your proxy will be given back to you at the door. Each year we struggle with obtaining enough proxies and owners present to achieve a quorum and conduct business. It is necessary that we receive your proxy no later than March 13th, 2025 to calculate the votes needed for a quorum. Please note attendance of the live stream will not count for the quorum and we will still need your proxy assigned to someone in attendance.

Enclosed is your proxy, agenda, proposed assessment, the 2025 proposed operating budget and biographies for all current board members and candidates running for board election. We will also have a fillable proxy online along with last year's meeting minutes at www.cariberesortowners.com.

Please email your questions for the Board and proxies to Hayli Parnell, Owner Relations, at hparnell@cariberesort.com or by fax at 251-901-1524.

Sincerely,



Larry Wireman
President, Board of Directors
Caribe Resort COA

